

**Panasonic Energy India Co. Ltd.**

Regd. Office: G.I.D.C. Makarpura  
VADODARA - 390 010

AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON 31<sup>ST</sup> MARCH. 2008

(Rs. in Lacs)

Sr. No.	Particulars	UNAUDITED			AUDITED	
		Nine Months Ended	QUARTER ENDED		YEAR ENDED	
			31.12.2007	31.03.2008	31.03.2007	31.03.2008
1.	Sales / Income from Operations	16359	3613	4837	19972	22901
	Less : Excise	2875	670	852	3545	3775
	Net Sales / Income from Operations	13484	2943	3985	16427	19126
2.	Other Income	128	54	45	182	186
3.	Total Income	13612	2997	4030	16609	19312
4.	Total Expenditure					
	(A) (Increase) / Decrease in Stock in Trade & work in progress	71	(165)	66	(94)	(212)
	(B) Consumption of Raw Material and spares	8289	2131	2540	10420	12485
	(C) Purchase of Traded Goods	146	37	51	183	398
	(D) Employee Cost	1123	313	359	1436	1826
	(E) VRS Cost	418	8	106	426	154
	(F) Depreciation	368	119	101	487	418
	(G) Other Expenditure	2975	715	1030	3690	4348
		13390	3158	4253	16548	19417
5.	Interest	3	1	15	4	22
6.	Exceptional Items	(315)	0	(341)	(351)	(341)
7.	Net Profit (Loss) From Ordinary Activities Before Tax (3) - (4+5+6)	570	(162)	103	408	214
8.	Tax Expense	192	(89)	(138)	103	(87)
9.	Net Profit (Loss) From Ordinary Activities After Tax(7-8)	60	241	(180)	301	11
		378	(73)	241	305	301
10.	Extra - Ordinary Items	0	0	0	0	0
11.	Net Profit / (Loss) For the Period (9-10)	378	(73)	241	305	301
12.	Paid Up Equity Share Capital	750	750	750	750	750
13.	Reserves Excluding Revaluation Reserves				6163	6464
14.	Basic & Diluted EPS (Rs)	5.04	(0.97)	3.21	4.07	4.01
15.	Public Share holding No. Of Shares				3145856	3145856
	Percentage of share holding				41.94%	41.94%

**Note:**

- The above Audited Results have been recommended by the Audit Committee and thereafter taken on Record by the Board at its meeting held.
- Exceptional item indicates "Profite on sale of Fixed Asset" Rs. 351 lacs (Previous Year Rs. 341 lacs)

3. In view of the implementation of Accounting Standard - 15 during the year adjustment to the Reserves on account of transitional provision on employee benefits amounting to Rs. 342.53 lacs has been made
4. Provision for taxation includes Fringe benefit tax and deferred tax & is net of write back of excess Provision of earlier years
5. The Board of Directors has recommended dividend @ 30% for the year
6. The operations of the Company are limited to one segment, namely, Dry Batteries, and so Segment Reporting as defined in Accounting Standard 17 is not applicable.
7. Previous period figures have been regrouped wherever necessary.
8. There was no investor complaints pending at the beginning of the quarter. No complaint has been received during the quarter. No complaint is pending at the end of the quarter

for **PANASONIC ENERGY INDIA CO. LTD.**

**Ajai K. Lakhanpal**

**Chairman**

**Mumbai, 23rd May, 2008**

