

Panasonic Energy India Co. Ltd.
Regd. Office: G.I.D.C. Makarpura
VADODARA - 390 010

**UNAUDITED FINANCIAL (PROVISIONAL) RESULTS
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010**

Rs.in lacs

SR. NO.	PARTICULARS	3 Months ended 31.12.2010 (Unaudited)	Corresponding 3 Months ended in P.Y 31.12.2009 (Unaudited)	Year to Date figures for C.Y. ended 31.12.2010 (Unaudited)	Year to Date figures for P.Y. ended 31.12.2009 (Unaudited)	Previous Accounting year ended 31.03.2010 (Audited)
1(a)	SALES/INCOME FROM OPERATIONS	4928	4509	15327	13903	18645
	LESS : EXCISE	582	404	1785	1249	1754
	NET SALES/INCOME FROM OPERATIONS	4346	4105	13542	12654	16891
1(b)	OTHER OPERATING INCOME	19	13	34	28	90
	TOTAL OPERATING INCOME	4365	4118	13576	12682	16981
2	TOTAL EXPENDITURE					
	(A) (INCREASE)/DECREASE IN STOCK IN TRADE & WORK IN PROGRESS	0	(12)	(8)	149	1
	(B) CONSUMPTION OF RAW MATERIAL AND SPARES	2627	2367	8335	7262	9899
	(C) PURCHASE OF TRADED GOODS	134	97	300	272	371
	(D) EMPLOYEE COST	488	448	1397	1312	1739
	(E) VRS COST	0	95	0	289	384
	(F) DEPRECIATION	80	86	239	258	345
	(G) OTHER EXPENDITURE	924	900	2807	2726	3668
		4253	3981	13070	12268	16407
3	PROFIT/(LOSS)FROM OPERATIONS BEFORE OTHER INCOME,INTEREST AND EXCEPTIONAL ITEMS(1-2)	112	137	506	414	574
4	OTHER INCOME	30	26	86	54	55
5	PROFIT/(LOSS)BEFORE INTEREST AND EXCEPTIONAL ITEMS(3+4)	142	163	592	468	629
6	INTEREST	0	0	0	0	6
7	PROFIT/(LOSS)AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	142	163	592	468	623
8	EXCEPTIONAL ITEMS	0	0	42	0	0
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	142	163	634	468	623
10	TAX EXPENSE	46	(28)	178	(73)	(97)
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	96	191	456	541	720
12	EXTRA-ORDINARY ITEMS	0	0	0	0	0
13	NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	96	191	456	541	720
14	PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF RS.10 EACH)	750	750	750	750	750
15	RESERVES EXCLUDING REVALUATION RESERVES					5654
16	BASIC & DILUTED EPS (RS)	1.28	2.55	6.08	7.21	9.60
17	PUBLIC SHAREHOLDING NO.OF SHARES PERCENTAGE OF SHAREHOLDING					3145856 41.94%
18	PROMOTERS AND PROMOTERS GROUP SHAREHOLDING					
	A) PLEDGED/ENCUMBERED	NIL	NIL	NIL	NIL	NIL
	- NUMBER OF SHARES					
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE - HOLDING OF PROMOTER & PROMOTER GROUP)					
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE - CAPITAL OF THE COMPANY)					
	B) NON - ENCUMBERED					
	- NUMBER OF SHARES	4354144	4354144	4354144	4354144	4354144
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE - HOLDING OF PROMOTER & PROMOTER GROUP)	100%	100%	100%	100%	100%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE - CAPITAL OF THE COMPANY)	58.06%	58.06%	58.06%	58.06%	58.06%

NOTE:

- 1) The Statutory Auditors have carried out a limited review of the above financial results. The said unaudited Results have been recommended by the Audit Committee and thereafter taken on record by the Board at its meeting held on 25th January, 2011
- 2) The operations of the Company are limited to one segment, namely, Dry Batteries.
- 3) Exceptional item indicates "Profit on sale of property" Rs.42 lacs (Previous year Rs Nil).
- 4) Total expenditure for the current nine months includes write back of excess provisions of earlier years.
- 5) Previous period figures have been regrouped wherever necessary.
- 6) There was no investor complaint pending at the beginning of the quarter. No complaint has been received during the quarter. No complaint is pending at the end of the quarter.

For Panasonic Energy India Co. Ltd.

Place: Mumbai
Date: 25th January, 2011

Ajai K. Lakhanpal
Chairman