

Company Performance

UNAUDITED FINANCIAL PROVISIONAL RESULTS FOR THE QUARTER ENDED ON 31ST December, 2006

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		9 Months Ended		Financial Year Ended 31.03.2006 (Audited)
		31.12.2006	31.12.2005	31.12.2006	31.12.2005	
1.	Sales/Income from Operations	6161	5228	18064	15623	20360
	Less : Excise	916	815	2923	2400	2970
	Net Sales/Income from Operations	5245	4413	15141	13223	17390
2.	Other Income	27	61	141	185	252
		5272	4474	15282	13408	17642
3.	Total Expenditure					
	(A) (Increase) / Decrease in Stock in Trade	656	(100)	(278)	(252)	262
	(B) Consumption of Raw Material	2816	2962	10292	8262	10463
	(C) Staff Cost	497	545	1499	1483	2083
	(D) Other Expenditure	1040	857	3334	3166	4360
		5009	4264	14847	12659	17168
4.	Interest	6	0	7	0	2
5.	Depreciation	113	143	317	401	562
6.	Profit Before Tax (1+2-3-4-5)	144	67	111	348	(90)
7.	Provision for Taxation (Net)	24	34	51	157	(101)
8.	Net Profit after Tax	120	33	60	191	11
9.	Paid up Equity Share Capital	750	750	750	750	750
10.	Reserves Excluding Revaluation Reserves					6295
11.	Basic & Diluted EPS (RS)	1.60	0.44	0.80	2.55	0.15
12.	Aggregate of Non Promoter Shareholding					
	No. of Shares					3145856
	Percentage of Shareholding					41.94%

Note:

1. The Statutory Auditors carried out limited review of the above financial results. The said Unaudited results have been recommended by the Audit Committee and thereafter taken on Record by the Board at its meeting held on 29th January, 2007
2. The operations of the Company are limited to one segment, namely, Dry Batteries, and so Segment Reporting as defined in Accounting Standard 17 is not applicable.
3. Previous period figures have been regrouped wherever necessary.
4. There was no investor complaint pending at the beginning of the quarter. No complaint has been received during the quarter. No complaint is pending at the end of the quarter.
5. Provision for taxation includes Fringe benefit tax and deferred tax.
6. The Company has shifted UM-3U Line from Vadodara to Pithampur and Depreciation method is changed from WDV to SLM to conform with the practice followed at Pithampur and consequential Depreciation is lower by Rs. 25 Lacs for the quarter.

for **PANASONIC ENERGY INDIA CO. LTD.**

Ajai K. Lakhanpal

Chairman